

ABMA

Amsterdam

Stichting PeaceJam Europe HEEMSTEDE

Annual report 2019

ABMA Amsterdam B.V.

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BTW nummer: NL822057864B01, KvK nummer: 34382517, Becon nummer: 588.313, Bankrekening: 55.71.16.015 ABN AMRO Amsterdam, IBAN: NL90ABNA0557116015, BIC: ABNANL2A

ALLE DIENSTEN (EN ANDERE WERKZAAMHEDEN) WORDEN VERRICHT OP BASIS VAN EEN OVEREENKOMST VAN OPDRACHT MET ABMA TAX & ACCOUNTING B.V. OP DEZE DIENSTEN ZIJN DE ALGEMENE VOORWAARDEN, DIE EEN BEPERKING VAN AANSPRAKELIJKHEID BEVATTEN, EXPLICIET VAN TOEPASSING. DE VOORWAARDEN ZIJN GEDEPONEERD BIJ DE KAMER VAN KOOPHANDEL AMSTERDAM ONDER NUMMER 34382517 EN WORDEN OP VERZOEK KOSTELOOS TOEGEZONDEN.



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Stichting PeaceJam Europe

**Herenweg 131
2105 MG HEEMSTEDE**

Annual report 2019

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1. REPORT

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Stichting PeaceJam Europe

Herenweg 131
2105 MG HEEMSTED

Reference: Tjerk Abma
Subject: Annual report 2019

Amsterdam, 10 april 2020

Dear board,

Herewith we submit you a report of our activities on the annual account 2019 of the Foundation.

The balance sheet as of 31 December 2019, the Statement of income and expenses 2019 and the notes, together forming part of the financial statements 2019 and the other information are components of this report.

1.1 Instructions

Introduction

On the basis of information provided by the company's management, we have compiled the financial statements of Stichting PeaceJam Europe, Amsterdam, for the year 2019.

Scope

We have compiled the financial statements in accordance with Dutch law. Our procedures were limited primarily to gathering, processing, classifying and summarising financial information.

Confirmation

The annual accounts have been drawn up in accordance with guideline 640, non-profit organizations, of the Council of Annual Reporting.

We trust to have been of service. We are available to provide further explanation.

Yours sincerely,
ABMA Amsterdam B.V.

1.2 General

Incorporation

The Stichting PeaceJam Europe was incorporated by way of deed dated 14 november 2017.

The Foundation has been registered at the Chamber of Commerce under file number 858129036.

Objects

The objectives of Stichting PeaceJam Europe are to create young leaders, committed to positive change in themselves, their community and the world through the inspiration of Nobel Peace Laureates who pass on the spirit, skills and wisdom they embody, as also to accept bequests with the benefit of inventory and to perform all such further acts and activities as are in the widest sense connected therewith, incidental thereto and/ or which may be conducive thereto.

Board of directors

The board is conducted by:

- H.L. van Eeghen
- K. Cumbo
- F. Macaulay
- A. Schwartz

ANBI

As per November 14th, 2017 our foundation has been identified by the Dutch Tax Authority as an 'Algemeen Nut Beogende Instelling' (ANBI). As per November 14th, 2017 all donations are deductible from the taxable income as long as the foundation is identified as an ANBI.



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2. FINANCIAL STATEMENTS

ABMA Amsterdam B.V.

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2.1 Balance sheet as of 31 December 2019

(After result appropriation)

	31 December 2019		31 December 2018	
ASSETS	€	€	€	€
Current assets				
<i>Receivables</i>				
Taxes and premiums social insurance	4.008	4.008	-	-
<i>Cash at bank and in hand</i>		59.280		5.574
Total assets		<u>63.288</u>		<u>5.574</u>
LIABILITIES	31 December 2019		31 December 2018	
	€	€	€	€
Foundation Capital				
Appropriation funds	30.000		-	
Other free reserves	5.986	35.986	5.574	5.574
Current liabilities				
Accounts payable	27.302	27.302	-	-
Total Liabilities and equity		<u>63.288</u>		<u>5.574</u>

2.2 Statement of income and expenses 2019

	2019		2018	
	€	€	€	€
Income from donations		63.227		11.685
Project expenses		55.295		-
Gross operating result		<u>7.932</u>		<u>11.685</u>
Direct Campaign expenses	6.219		5.994	
Office costs	29		8	
General costs	1.155		110	
Total operating costs		<u>7.403</u>		<u>6.112</u>
Operating result		<u>529</u>		<u>5.573</u>
Interest and similar expenses	-117		-	
Total financial income and expenses		<u>-117</u>		<u>-</u>
Result		<u><u>412</u></u>		<u><u>5.573</u></u>

2.3 Cash flow statement 2019

The cash flow statement has been prepared according to the indirect method.

	2019		2018	
	€	€	€	€
Cash flow from operating activities				
Operating result		529		5.573
Change in working capital:				
Receivables	-4.008		-	
Current liabilities (except debts to credit institutions)	27.302		-	
		23.294		-
Cash flow from company operations		23.823		5.573
Interest and similar expenditure	-117		-	
		-117		-
Cash flow from operating activities		23.706		5.573
Cash flow from financing activities				
Appropriation funds	30.000		-	
Cash flow from financing activities		30.000		-
Movements in cash		53.706		5.573
Notes to the cash resources				
Score by 1 January 2019		5.574		1
Movements in cash		53.706		5.573
Score by 31 december		59.280		5.574

2.4 Notes to the financial statements

General notes

Activities

The activities of Stichting PeaceJam Europe, having its registered office at Amsterdam primarily consist of:

- 1) The objectives of the Foundation are to create young leaders, committed to positive change in themselves, their community and the world through the inspiration of Nobel Peace Laureates who pass on the spirit, skills and wisdom they embody, as also to accept bequests with the benefit of inventory and to perform all such further acts and activities as are in the widest sense connected therewith, incidental thereto and/ or which may be conducive thereto.
- 2) The Foundation shall make every effort inter alia to attain and accomplish its objectives by organizing conferences for young people 'learning' how to become changemakers, engaging in service projects and presenting their work
- 3) The objective of the foundation is not to gain profits.

The actual activities are carried out at Herenweg 131, Heemstede.

Registered office, legal form and registration number at the chamber of commerce

Stichting PeaceJam Europe, with its registered in Amsterdam has been registered at the Chamber of Commerce under file number 858129036.

2.4 Notes to the financial statements

Cash flow statement

The Cash flow statement has been prepared using the indirect method. The cash items disclosed in the cash flow statement are comprised of cash and cash equivalents and there are no deposits or others investments. Cash flows in foreign currencies have been converted at the applicable exchange rate.

General accounting policies

General

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code with the exception of Section 6 'voorschriften omtrent de grondslagen van waardering en bepaling van het resultaat'. Instead the policies for determination of the result according the 'Wet op de Vennootschapsbelasting' have been applied. In addition the 'Besluit fiscale waarderingsgrondslagen' and the 'Handreiking bij de toepassing van fiscale grondslagen voor kleine rechtspersonen' published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving') have been applied

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Deviation in the valuation

The application of the accounting principles for tax purposes has led to a deviation in the valuation according to Section 6, Title 9, Book 2 of the Dutch Civil Code. The deviation in the valuation of tangible and intangible fixed assets is particularly important for insight into the capital.

Comparison with previous year

The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant sections.

2.4 Notes to the financial statements

Foreign currency

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the Statement of income and expenses.

Pre-received payments

Contributions of donors to specific projects, starting after balance sheet date are added to pre-received payments and will be added to the result in the year of effectuation of the project in equal amounts.

Tangible fixed assets

These assets are valued at cost price (acquisition price) and are reduced by the cumulative depreciation.

Accounts receivable

Account receivable upon initial recognition the receivables are valued fair value including transaction cost (if material). These receivables are subsequently valued at amortised cost price, which is, in general, equal to the normal value. Provision deemed necessary for possible bad debt losses are deducted. These provisions are determined by individual assessment of the receivables.

Cash at banks and in hand

Cash and cash equivalents are valued at face value.

Foundation Capital

Appropriation funds

In the appropriation funds all donations with a specific objective given by the donor, that have not been realized in the current year, are included. The balance of the appropriation funds will be spent on PeaceJam programs in the future. Accounting principles in respect of Statement of income and expenses.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price. This is usually the normal value.

2.4 Notes to the financial statements

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is the difference between income allocated to projects and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Revenue recognition

Income

Unconditional donations and gifts are included in the statement of income and expenditures when they are received. When the donation is meant for several years the total donation is included for the related in the corresponding year.

Contributions of donors to specific projects, starting after balance sheet date are added to pre-received payments and will be added to the results in the years of effectuation of the project in equal amounts. The amounts of the contributions which have not been spent on the specific object in the year of effectuation are added to the appropriation funds.

Realized and unrealized exchange rate and bank interest results are included in the statement of income and expenditure in the year they relate to. Profit is only included when realized on balance sheet date.

Expenditures

Expenditures of conditional project agreements are included in the year they incur. The own fundraising, Management and administration costs are included as spent in a year. Costs are allocated to Programs, Campaigns, Fundraising, Management and administration costs.

All direct attributable costs are allocated to the activities based on an estimation of FTE's per activity. Both income and expenses are accounted for on accrual basis.

2.5 Notes to the balance sheet

ASSETS

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
CURRENT ASSETS		
Receivables		
Taxes and premiums social insurance		
Value added tax	<u>4.008</u>	<u>-</u>
<i>Value added tax</i>		
Value added tax	<u>4.008</u>	<u>-</u>
Cash at bank and in hand		
Current account bank	<u>59.280</u>	<u>5.574</u>

2.5 Notes to the balance sheet

LIABILITIES

FOUNDATION CAPITAL

	2019	2018
	€	€
Appropriation funds		
Value as of 1 January 2019	-	-
Movement	30.000	-
Value as of 31 december	<u>30.000</u>	<u>-</u>
Other free reserves		
Value as of 1 January 2019	5.574	-
From proposal profit appropriation	412	5.574
Value as of 31 december	<u>5.986</u>	<u>5.574</u>

CURRENT LIABILITIES

Accounts payable

Accounts payable	737	-
Invoices to receive	26.565	-
	<u>27.302</u>	<u>-</u>

Off-balance sheet incorporated rights and obligations

Conditional obligations and substantial financial obligations

None

2.6 Notes to the profit and loss account

	2019	2018
	€	€
Income from donations		
Donations	63.227	11.685
The donations of 2019 increased by 441,1% versus prior year.		
Project expenses		
Project expenses	55.295	-
Direct Campaign expenses		
Costs of representation	22	-
Travel- and subsistence expenses	6.197	5.994
	6.219	5.994
Office costs		
Printed paper	-	8
Contributions and subscriptions	29	-
	29	8
General costs		
Administrative costs	609	-
Consulting fee	450	-
Legal costs	-	75
Business insurance	96	-
Other general costs	-	35
	1.155	110
Financial income and expenses		
Interest and similar expenses		
Banking fees and provision	127	-
Other interest expenses	-10	-
	117	-
Subsequent events		
None		



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3. APPENDICES

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3.1 Year-summary of value added tax

		2019	
		€	€
Financial year: 2019			
VAT-number:			
<i>Input VAT</i>			
Input VAT	5b	<u>4.008</u>	
VAT to receive	5g		<u>4.008</u>
Supplement VAT 2019			<u><u>-4.008</u></u>
Balance value VAT			
VAT			<u><u>-4.008</u></u>