



Amsterdam

**Stichting PeaceJam Europe
HEEMSTEDE**

Annual report 2021

ABMA Amsterdam B.V.

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BTW nummer: NL822057864B01, KvK nummer: 34382517, Becon nummer: 588.313, Bankrekening: 55.71.16.015 ABN AMRO Amsterdam, IBAN: NL90ABNA0557116015, BIC: ABNANL2A

ALLE DIENSTEN (EN ANDERE WERKZAAMHEDEN) WORDEN VERRICHT OP BASIS VAN EEN OVEREENKOMST VAN OPDRACHT MET ABMA TAX & ACCOUNTING B.V. OP DEZE DIENSTEN ZIJN DE ALGEMENE VOORWAARDEN, DIE EEN BEPERKING VAN AANSPRAKELIJKHEID BEVATTEN, EXPLICIET VAN TOEPASSING. DE VOORWAARDEN ZIJN GEDEPONEERD BIJ DE KAMER VAN KOOPHANDEL AMSTERDAM ONDER NUMMER 34382517 EN WORDEN OP VERZOEK KOSTELOOS TOEGEZONDEN.



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Stichting PeaceJam Europe

**Herenweg 131
2105 MG HEEMSTED**

Annual report 2021

TABLE OF CONTENTS		Page
1. Report		
1.1	Instructions	3
1.2	General	4
1.3	Results	5
2. Financial statements		
2.1	Balance sheet as of 31 December 2021	7
2.2	Statement of income and expenses 2021	9
2.3	Cash flow statement 2021	10
2.4	Notes to the financial statements	11
2.5	Notes to the balance sheet	14
2.6	Notes to the profit and loss account	16
3. Appendices		
3.1	Year-summary of value added tax	18

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1. REPORT

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Stichting PeaceJam Europe

Herenweg 131
2105 MG HEEMSTED

Reference: Tjerk Abma
Subject: Annual report 2021

Amsterdam, 29th of March 2022

Dear board,

Herewith we submit you a report of our activities on the annual account 2021 of the Foundation.

The balance sheet as of 31 December 2021, the Statement of income and expenses 2021 and the notes, together forming part of the financial statements 2021 and the other information are components of this report.

1.1 Instructions

Introduction

On the basis of information provided by the company's management, we have compiled the financial statements of Stichting PeaceJam Europe, Amsterdam, for the year 2021.

Scope

We have compiled the financial statements in accordance with Dutch law. Our procedures were limited primarily to gathering, processing, classifying and summarising financial information.

Confirmation

The annual accounts have been drawn up in accordance with guideline 640, non-profit organizations, of the Council of Annual Reporting.

We trust to have been of service. We are available to provide further explanation.

Yours sincerely,
ABMA Amsterdam B.V.

Tjerk M. Abma

1.2 General

Incorporation

The Stichting PeaceJam Europe was incorporated by way of deed dated 14 november 2017.

The Foundation has been registered at the Chamber of Commerce under file number 858129036.

Objects

The objectives of Stichting PeaceJam Europe are to create young leaders, committed to positive change in themselves, their community and the world through the inspiration of Nobel Peace Laureates who pass on the spirit, skills and wisdom they embody, as also to accept bequests with the benefit of inventory and to perform all such further acts and activities as are in the widest sense connected therewith, incidental thereto and/ or which may be conducive thereto.

Board of directors

The board is conducted by:

- H.L. van Eeghen
- K. Cumbo
- F. Macaulay
- A. Schwartz

ANBI

As per November 14th, 2017 the foundation has been identified by the Dutch Tax Authority as an 'Algemeen Nut Beogende Instelling' (ANBI). As per November 14th, 2017 all donations are deductible from the taxable income as long as the foundation is identified as an ANBI.

1.3 Results

Below we provide an analysis of the enterprise's results, based on the profit and loss account.

	2021		2020	
	€	%	€	%
Net turnover	53.618	100,0%	85.943	100,0%
Cost of sales	35.904	67,0%	83.041	96,6%
Other operating income	-	0,0%	-	0,0%
Gross operating result	17.714	33,0%	2.902	3,4%
Other personnel costs	8.236	15,4%	-	0,0%
Office costs	68	0,1%	29	0,0%
General costs	8.859	16,5%	2.358	2,7%
Other operating costs	17.163	32,0%	2.387	2,7%
Operating result	551	1,0%	515	0,7%
Interest and similar expenditure	-358	-0,7%	-142	-0,2%
Total financial income and expenditure	-358	-0,7%	-142	-0,2%
Result	193	0,3%	373	0,5%

1.3 Results

The result 2021 decreased by € 180,0. compared to 2020. The development of the result 2021 compared to 2020 can be reflected as follows:

	€	€
The result has been influenced favourably by:		
<i>Decrease of:</i>		
Cost of sales	47.137	47.137
The result has been influenced unfavourably by:		
<i>Decrease of:</i>		
Net turnover	32.325	
Other personnel costs	8.236	
Office costs	39	
General costs	6.501	
Financial expenditure	216	
		47.317
Decreased result		180



Amsterdam

2. FINANCIAL STATEMENTS

ABMA Amsterdam B.V.

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2.1 Balance sheet as of 31 December 2021

(After result appropriation)

	31 December 2021		31 December 2020	
ASSETS	€	€	€	€
Current assets				
<i>Receivables</i>				
Taxes and premiums social insurance	255		720	
Other prepayments and accrued income	<u>-185</u>		<u>-</u>	
		70		720
<i>Cash at bank and in hand</i>		14.482		56.055
Total assets		<u><u>14.552</u></u>		<u><u>56.775</u></u>

2.1 Balance sheet as of 31 December 2021

(After result appropriation)

LIABILITIES	31 December 2021		31 December 2020	
	€	€	€	€
Equity capital				
Appropriation funds	3.000		45.000	
Other free reserves	<u>6.552</u>		<u>6.359</u>	
		9.552		51.359
Current liabilities				
Accounts payable	<u>5.000</u>		<u>5.416</u>	
		5.000		5.416
Total liabilities		<u><u>14.552</u></u>		<u><u>56.775</u></u>

2.2 Statement of income and expenses 2021

	2021		2020	
	€	€	€	€
Income from donations		53.618		85.943
Project expenses		35.904		83.041
Gross operating result		<u>17.714</u>		<u>2.902</u>
Other personnel costs	8.236		-	
Office costs	68		29	
General costs	8.859		2.358	
Total operating costs		<u>17.163</u>		<u>2.387</u>
Operating result		<u>551</u>		<u>515</u>
Interest and similar expenditure	<u>-358</u>		<u>-142</u>	
Total financial income and expenditure		<u>-358</u>		<u>-142</u>
Result		<u><u>193</u></u>		<u><u>373</u></u>

2.3 Cash flow statement 2021

The cash flow statement has been prepared according to the indirect method.

	2021		2020	
	€	€	€	€
Cash flow from operating activities				
Operating result		551		515
Change in working capital:				
Receivables	650		3.288	
Current liabilities (except debts to credit institutions)	-416		-21.886	
		234		-18.598
Cash flow from company operations		785		-18.083
Interest and similar expenditure	-358		-142	
		-358		-142
Cash flow from operating activities		427		-18.225
Cash flow from financing activities				
Appropriation funds	-42.000		15.000	
Cash flow from financing activities		-42.000		15.000
Movements in cash		<u>-41.573</u>		<u>-3.225</u>
Notes to the cash resources				
Score by 1 January 2021		56.055		59.280
Movements in cash		-41.573		-3.225
Score by 31 december		<u>14.482</u>		<u>56.055</u>

2.4 Notes to the financial statements

General notes

Activities

The activities of Stichting PeaceJam Europe, having its registered office at Amsterdam primarily consist of:

- 1) The objectives of the Foundation are to create young leaders, committed to positive change in themselves, their community and the world through the inspiration of Nobel Peace Laureates who pass on the spirit, skills and wisdom they embody, as also to accept bequests with the benefit of inventory and to perform all such further acts and activities as are in the widest sense connected therewith, incidental thereto and/ or which may be conducive thereto.
- 2) The Foundation shall make every effort inter alia to attain and accomplish its objectives by organizing conferences for young people 'learning' how to become changemakers, engaging in service projects and presenting their work
- 3) The objective of the foundation is not to gain profits.

The actual activities are carried out at Herenweg 131, Heemstede.

Registered office, legal form and registration number at the chamber of commerce

Stichting PeaceJam Europe, with its registered in Amsterdam has been registered at the Chamber of Commerce under file number 858129036.

Accounting policies for the cash flow statement

The cash flow statement is prepared according to the indirect method.

The cash items disclosed in the cash flow statement comprise cash at bank and in hand.

Cash flows denominated in foreign currencies have been translated at average estimated exchange rates.

Exchange differences affecting cash items are shown separately in the cash flow statement.

Interest paid and received, dividends received and income taxes are included in cash from operating activities. Dividends paid are recognised as cash used in financing activities.

The purchase consideration paid for the acquired group company has been recognised as cash used in investing activities where it was settled in cash. Any cash at bank and in hand in the acquired group company have been deducted from the purchase consideration.

Transactions not resulting in inflow or outflow of cash, including finance leases, are not recognised in the cash flow statement. The value of the related asset and lease liability are disclosed in the notes to the balance sheet items. Payments of finance lease instalments qualify as repayments of borrowings under cash used in financing activities and as interest paid under cash generated from operating activities.

2.4 Notes to the financial statements

General accounting policies

General

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code with the exception of Section 6 'voorschriften omtrent de grondslagen van waardering en bepaling van het resultaat'. Instead the policies for determination of the result according to the 'Wet op de Vennootschapsbelasting' have been applied. In addition the 'Besluit fiscale waarderingsgrondslagen' and the 'Handreiking bij de toepassing van fiscale grondslagen voor kleine rechtspersonen' published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving') have been applied.

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Deviation in the valuation

The application of the accounting principles for tax purposes has led to a deviation in the valuation according to Section 6, Title 9, Book 2 of the Dutch Civil Code. The deviation in the valuation of tangible and intangible fixed assets is particularly important for insight into the capital.

Comparison with previous year

The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant sections.

Foreign currency

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the Statement of income and expenses.

Pre-received payments

Contributions of donors to specific projects, starting after balance sheet date are added to pre-received payments and will be added to the result in the year of effectuation of the project in equal amounts.

Accounts receivable

Account receivable upon initial recognition the receivables are valued fair value including transaction cost (if material). These receivables are subsequently valued at amortised cost price, which is, in general, equal to the normal value. Provision deemed necessary for possible bad debt losses are deducted. These provisions are determined by individual assessment of the receivables.

Cash at bank and in hand

Cash at bank and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at bank and in hand is carried at nominal value.

2.4 Notes to the financial statements

Foundation Capital

Appropriation funds

In the appropriation funds all donations with a specific objective given by the donor, that have not been realized in the current year, are included. The balance of the appropriation funds will be spent on PeaceJam programs in the future. Accounting principles in respect of Statement of income and expenses.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price. This is usually the normal value.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is the difference between income allocated to projects and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Revenue recognition

Income

Unconditional donations and gifts are included in the statement of income and expenditures when they are received. When the donation is meant for several years the total donation is included for the related in the corresponding year.

Contributions of donors to specific projects, starting after balance sheet date are added to pre-received payments and will be added to the results in the years of effectuation of the project in equal amounts. The amounts of the contributions which have not been spent on the specific object in the year of effectuation are added to the appropriation funds.

Realized and unrealized exchange rate and bank interest results are included in the statement of income and expenditure in the year they relate to. Profit is only included when realized on balance sheet date.

Expenditures

Expenditures of conditional project agreements are included in the year they incur. The own fundraising, Management and administration costs are included as spent in a year. Costs are allocated to Programs, Campaigns, Fundraising, Management and administration costs.

All direct attributable costs are allocated to the activities based on an estimation of FTE's per activity. Both income and expenses are accounted for on accrual basis.

2.5 Notes to the balance sheet

ASSETS

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
CURRENT ASSETS		
Receivables		
Taxes and premiums social insurance		
Value added tax	<u>255</u>	<u>720</u>
<i>Value added tax</i>		
Value added tax	<u>255</u>	<u>720</u>
Other prepayments and accrued income		
Other prepayments and accrued income	<u>-185</u>	<u>-</u>
Cash at bank and in hand		
Current account bank	<u>14.482</u>	<u>56.055</u>

2.5 Notes to the balance sheet

LIABILITIES

FOUNDATION CAPITAL

	2021	2020
	€	€
Appropriation funds		
Value as of 1 January 2021	45.000	30.000
Movement	-42.000	15.000
Value as of 31 december	<u>3.000</u>	<u>45.000</u>

Other free reserves

Value as of 1 January 2021	6.359	5.986
From proposal profit appropriation	193	373
Value as of 31 december	<u>6.552</u>	<u>6.359</u>

CURRENT LIABILITIES

Accounts payable

Accounts payable	<u>5.000</u>	<u>5.416</u>
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Off-balance sheet incorporated rights and obligations

Conditional obligations and substantial financial obligations

None

2.6 Notes to the profit and loss account

Net turnover

Donations	45.618	85.943
Other income	8.000	-
	<u>53.618</u>	<u>85.943</u>

The net turnover of 2021 decreased by 37,6% versus prior year.

Cost of sales

Project expenses	<u>35.904</u>	<u>83.041</u>
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Other personnel costs

Education- and training costs	<u>8.236</u>	<u>-</u>
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Office costs

Internet costs	68	-
Contributions and subscriptions	-	29
	<u>68</u>	<u>29</u>

General costs

Consulting fee	1.805	1.531
Business insurance	453	453
Other service costs	6.601	-
Donations / Gifts	-	100
Non-deductible other costs	-	255
Other general costs	-	19
	<u>8.859</u>	<u>2.358</u>

Financial income and expenses

Interest and similar expenditure

Banking fees and provision	<u>358</u>	<u>142</u>
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Subsequent events

None



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3. APPENDICES

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3.1 Year-summary of value added tax

		2021	
		€	€
Financial year: 2021			
VAT-number:			
<i>Turnover</i>			
Turnover zero tariff / not charged	1e	11.617	
<i>Purchase from foreign countries</i>			
Acquisitions from outside EU	4a	1.750	367
Acquisitions from inside EU	4b	1.461	306
Chargeable VAT			673
<i>Input VAT</i>			
Input VAT	5b	2.381	
VAT to receive	5g		-1.708
<i>Payments VAT</i>			
1st quarter		-431	
3rd quarter		-1.022	
4th quarter		-255	
			-1.708
Supplement VAT 2021			-
Balance value VAT			
VAT			-255