



Amsterdam

**Stichting PeaceJam Europe
HEEMSTEDE**

Annual report 2022

ABMA Amsterdam B.V.

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ALLE DIENSTEN (EN ANDERE WERKZAAMHEDEN) WORDEN VERRICHT OP BASIS VAN EEN OVEREENKOMST VAN OPDRACHT MET ABMA TAX & ACCOUNTING B.V. OP DEZE DIENSTEN ZIJN DE ALGEMENE VOORWAARDEN, DIE EEN BEPERKING VAN AANSPRAKELIJKHEID BEVATTEN, EXPLICIET VAN TOEPASSING. DE VOORWAARDEN ZIJN GEDEPONEERD BIJ DE KAMER VAN KOOPHANDEL AMSTERDAM ONDER NUMMER 34382517 EN WORDEN OP VERZOEK KOSTELOOS TOEGEZONDEN.



**Stichting PeaceJam Europe
De directie
Herenweg 131
2105 MG HEEMSTEDE**

Annual report 2022

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1. REPORT

ABMA Amsterdam B.V.

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Stichting PeaceJam Europe
De directie
Herenweg 131
2105 MG HEEMSTED

Reference: Tjerk Abma
Subject: Annual report 2022

Amsterdam, 23 mei 2023

Dear board,

Herewith we submit you a report of our activities on the annual account 2022 of the Foundation.

The balance sheet as of 31 December 2022, the Statement of income and expenses 2022 and the notes, together forming part of the financial statements 2022 and the other information are components of this report.

1.1 Instructions

Introduction

On the basis of information provided by the company's management, we have compiled the financial statements of Stichting PeaceJam Europe, Amsterdam, for the year 2022.

Scope

We have compiled the financial statements in accordance with Dutch law. Our procedures were limited primarily to gathering, processing, classifying and summarising financial information.

Confirmation

The annual accounts have been drawn up in accordance with guideline 640, non-profit organizations, of the Council of Annual Reporting.

We trust to have been of service. We are available to provide further explanation.

Yours sincerely,
ABMA Amsterdam B.V.

1.2 General

Incorporation

The Stichting PeaceJam Europe was incorporated by way of deed dated 14 november 2017.
The Foundation has been registered at the Chamber of Commerce under file number 70072922.

Objects

The objectives of Stichting PeaceJam Europe are to create young leaders, committed to positive change in themselves, their community and the world through the inspiration of Nobel Peace Laureates who pass on the spirit, skills and wisdom they embody, as also to accept bequests with the benefit of inventory and to perform all such further acts and activities as are in the widest sense connected therewith, incidental thereto and/ or which may be conducive thereto.

Board of directors

The board is conducted by:

- H.L. van Eeghen
- K. Cumbo
- F. Macaulay
- A. Schwartz

ANBI

As per November 14th, 2017 the foundation has been identified by the Dutch Tax Authority as an 'Algemeen Nut Beogende Instelling' (ANBI). As per November 14th, 2017 all donations are deductible from the taxable income as long as the foundation is identified as an ANBI.

1.3 Results

Below we provide an analysis of the enterprise's results, based on the profit and loss account.

	2022		2021	
	€	%	€	%
Net turnover	6.750	100,0%	53.618	100,0%
Cost of sales	815	12,1%	35.904	67,0%
Other operating income	-	0,0%	-	0,0%
Gross operating result	5.935	87,9%	17.714	33,0%
Other personnel costs	-	0,0%	8.236	15,4%
Office costs	29	0,4%	68	0,1%
General costs	5.471	81,1%	8.859	16,5%
Other operating costs	5.500	81,5%	17.163	32,0%
Operating result	435	6,4%	551	1,0%
Interest and similar expenditure	-193	-2,9%	-358	-0,7%
Total financial income and expenditure	-193	-2,9%	-358	-0,7%
Result	242	3,5%	193	0,3%

1.3 Results

The result 2022 increased by € 49,0. compared to 2021. The development of the result 2022 compared to 2021 can be reflected as follows:

	€	€
The result has been influenced favourably by:		
<i>Decrease of:</i>		
Cost of sales	35.089	
Other personnel costs	8.236	
Office costs	39	
General costs	3.388	
Financial expenditure	165	
		46.917
The result has been influenced unfavourably by:		
<i>Decrease of:</i>		
Net turnover	46.868	
Other personnel costs	-	
Office costs	-	
General costs	-	
Financial expenditure	-	
		46.868
Increased result		49

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2. FINANCIAL STATEMENTS

2.1 Balance sheet as of 31 December 2022

(After result appropriation)

ASSETS	31 December 2022		31 December 2021	
	€	€	€	€
Current assets				
<i>Receivables</i>				
Taxes and premiums social insurance	117		255	
Other prepayments and accrued income	-		-185	
		117		70
<i>Cash at bank and in hand</i>		3.260		14.482
Total assets		<u>3.377</u>		<u>14.552</u>

2.1 Balance sheet as of 31 December 2022

(After result appropriation)

LIABILITIES	31 December 2022		31 December 2021	
	€	€	€	€
Equity capital				
Appropriation funds	-		3.000	
Other free reserves	3.044		6.552	
		3.044		9.552
Current liabilities				
Accounts payable	333		5.000	
		333		5.000
Total liabilities		<u>3.377</u>		<u>14.552</u>

2.2 Statement of income and expenses 2022

	2022		2021	
	€	€	€	€
Income from donations		6.750		53.618
Project expenses		815		35.904
Gross operating result		<u>5.935</u>		<u>17.714</u>
Other personnel costs	-		8.236	
Office costs	29		68	
General costs	5.471		8.859	
Total operating costs		<u>5.500</u>		<u>17.163</u>
Operating result		<u>435</u>		<u>551</u>
Interest and similar expenditure	-193		-358	
Total financial income and expenditure		<u>-193</u>		<u>-358</u>
Result		<u><u>242</u></u>		<u><u>193</u></u>

2.3 Notes to the financial statements

General notes

Activities

The activities of Stichting PeaceJam Europe, having its registered office at Amsterdam primarily consist of:

- 1) The objectives of the Foundation are to create young leaders, committed to positive change in themselves, their community and the world through the inspiration of Nobel Peace Laureates who pass on the spirit, skills and wisdom they embody, as also to accept bequests with the benefit of inventory and to perform all such further acts and activities as are in the widest sense connected therewith, incidental thereto and/ or which may be conducive thereto.
- 2) The Foundation shall make every effort inter alia to attain and accomplish its objectives by organizing conferences for young people 'learning' how to become changemakers, engaging in service projects and presenting their work
- 3) The objective of the foundation is not to gain profits.

The actual activities are carried out at Herenweg 131, Heemstede.

Registered office, legal form and registration number at the chamber of commerce

Stichting PeaceJam Europe, with its registered in Amsterdam has been registered at the Chamber of Commerce under file number 70072922.

Accounting policies for the cash flow statement

The cash flow statement is prepared according to the indirect method.

The cash items disclosed in the cash flow statement comprise cash at bank and in hand.

Cash flows denominated in foreign currencies have been translated at average estimated exchange rates. Exchange differences affecting cash items are shown separately in the cash flow statement.

Interest paid and received, dividends received and income taxes are included in cash from operating activities. Dividends paid are recognised as cash used in financing activities.

The purchase consideration paid for the acquired group company has been recognised as cash used in investing activities where it was settled in cash. Any cash at bank and in hand in the acquired group company have been deducted from the purchase consideration.

Transactions not resulting in inflow or outflow of cash, including finance leases, are not recognised in the cash flow statement. The value of the related asset and lease liability are disclosed in the notes to the balance sheet items. Payments of finance lease instalments qualify as repayments of borrowings under cash used in financing activities and as interest paid under cash generated from operating activities.

2.3 Notes to the financial statements

General accounting policies

General

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code with the exception of Section 6 'voorschriften omtrent de grondslagen van waardering en bepaling van het resultaat'. Instead the policies for determination of the result according the 'Wet op de Vennootschapsbelasting' have been applied. In addition the 'Besluit fiscale waarderingsgrondslagen' and the 'Handreiking bij de toepassing van fiscale grondslagen voor kleine rechtspersonen' published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving') have been applied

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Deviation in the valuation

The application of the accounting principles for tax purposes has led to a deviation in the valuation according to Section 6, Title 9, Book 2 of the Dutch Civil Code. The deviation in the valuation of tangible and intangible fixed assets is particularly important for insight into the capital.

Comparison with previous year

The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant sections.

Foreign currency

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the Statement of income and expenses.

Pre-received payments

Contributions of donors to specific projects, starting after balance sheet date are added to pre-received payments and will be added to the result in the year of effectuation of the project in equal amounts.

Accounts receivable

Account receivable upon initial recognition the receivables are valued fair value including transaction cost (if material). These receivables are subsequently valued at amortised cost price, which is, in general, equal to the normal value. Provision deemed necessary for possible bad debt losses are deducted. These provisions are determined by individual assessment of the receivables.

Cash at bank and in hand

Cash at bank and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at bank and in hand is carried at nominal value.

2.3 Notes to the financial statements

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price. This is usually the normal value.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is the difference between income allocated to projects and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Revenue recognition

Income

Unconditional donations and gifts are included in the statement of income and expenditures when they are received. When the donation is meant for several years the total donation is included for the related in the corresponding year.

Contributions of donors to specific projects, starting after balance sheet date are added to pre-received payments and will be added to the results in the years of effectuation of the project in equal amounts. The amounts of the contributions which have not been spent on the specific object in the year of effectuation are added to the appropriation funds.

Realized and unrealized exchange rate and bank interest results are including in the statement of income and expenditure in the year they relate to. Profit is only included when realized on balance sheet date.

Expenditures

Expenditures of conditional project agreements are included in the year they incur. The own fundraising, Management and administration costs are included as spent in a year. Costs are allocated to Programs, Campaigns, Fundraising, Management and administration costs.

All direct attributable costs are allocated to the activities based on an estimation of FTE's per activity. Both income and expenses are accounted for on accrual basis.

2.4 Notes to the balance sheet

ASSETS

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
CURRENT ASSETS		
Receivables		
Taxes and premiums social insurance		
Value added tax	<u>117</u>	<u>255</u>
<i>Value added tax</i>		
Value added tax	<u>117</u>	<u>255</u>
Other prepayments and accrued income		
Other prepayments and accrued income	<u>-</u>	<u>-185</u>
Cash at bank and in hand		
Current account bank	<u>3.260</u>	<u>14.482</u>

2.4 Notes to the balance sheet

LIABILITIES

FOUNDATION CAPITAL

	2022	2021
	€	€
Appropriation funds		
Value as of 1 January 2022	3.000	45.000
Movement	-3.000	-42.000
Value as of 31 december	<u>-</u>	<u>3.000</u>

Other free reserves

Value as of 1 January 2022	6.552	6.359
From proposal profit appropriation	242	193
Movement reserve	-3.750	-
Value as of 31 december	<u>3.044</u>	<u>6.552</u>

CURRENT LIABILITIES

Accounts payable

Accounts payable	<u>333</u>	<u>5.000</u>
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Off-balance sheet incorporated rights and obligations

Conditional obligations and substantial financial obligations

None

2.5 Notes to the profit and loss account

Net turnover

Donations	6.750	45.618
Other income	-	8.000
	<u>6.750</u>	<u>53.618</u>

The net turnover of 2022 decreased by 87,4% versus prior year.

Cost of sales

Project expenses	<u>815</u>	<u>35.904</u>
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Other personnel costs

Education- and training costs	<u>-</u>	<u>8.236</u>
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Office costs

Internet costs	<u>29</u>	<u>68</u>
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General costs

Consulting fee	870	1.805
Business insurance	476	453
Other service costs	4.125	6.601
	<u>5.471</u>	<u>8.859</u>

Financial income and expenses

Interest and similar expenditure

Banking fees and provision	<u>193</u>	<u>358</u>
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Subsequent events

None

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3. APPENDICES

3.1 Year-summary of value added tax

		2022	
		€	€
Financial year: 2022			
VAT-number: 858129036B01			
<i>Input VAT</i>			
Input VAT	5b	1.055	
			1.055
VAT to receive	5g		-1.055
<i>Payments VAT</i>			
1st quarter		-352	
2nd quarter		-413	
3rd quarter		-173	
4th quarter		-117	
			-1.055
Supplement VAT 2022			-
Balance value VAT			
VAT			-117